

## 2023-24 BUDGET – SECOND REVIEW REPORT AND RECOMMENDATIONS

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Budgeted Financial Statements  
Summary of Recommendations

For the year ending 30 June 2024	Approved 2023-24 \$000	Change 2023-24 \$000	Revised 2023-24 \$000	Change 2024-25 \$000	Revised 2024-25 \$000	Change 2025-26 \$000	Revised 2025-26 \$000	Change 2026-27 \$000	Revised 2026-27 \$000
Income	3,214,949	(17,268)	3,197,681	(13,096)	2,870,619	(16,689)	2,920,680	(11,658)	3,010,182
Expenses excluding Brisbane Metro returned works	2,608,683	(5,422)	2,603,261	(521)	2,599,485	(10,599)	2,718,998	(10,217)	2,817,254
<b>Increase (decrease) in operating capability excluding Brisbane Metro returned works</b>	606,266	(11,846)	594,420	(12,575)	271,134	(6,090)	201,682	(1,441)	192,928
Brisbane Metro returned works <sup>(i)</sup>	244,558	-	244,558	-	423,445	-	-	-	-
<b>Increase (decrease) in operating capability</b>	361,708	(11,846)	349,862	(12,575)	(152,311)	(6,090)	201,682	(1,441)	192,928
Accumulated surplus at beginning of year	14,000,884	-	14,000,884	(11,846)	14,350,746	(24,421)	14,198,435	(30,511)	14,400,117
<b>Accumulated surplus at year end</b>	14,362,592	(11,846)	14,350,746	(24,421)	14,198,435	(30,511)	14,400,117	(31,952)	14,593,045
Total assets	37,543,331	(22,018)	37,521,313	(39,649)	37,966,363	(52,410)	38,776,318	(59,812)	39,495,224
Total liabilities	6,132,398	(2,751)	6,129,647	(1,853)	6,083,028	(2,290)	6,042,783	(1,740)	5,916,313
<b>Total community equity</b>	31,410,933	(19,267)	31,391,666	(37,796)	31,883,335	(50,120)	32,733,535	(58,072)	33,578,911

Note:

(i) Transfer of assets to the Queensland Government.

Budgeted Financial Statements  
Statement of Income and Expenditure

For the year ending 30 June 2024	Approved 2023-24 \$000	Change 2023-24 \$000	Revised 2023-24 \$000	Change 2024-25 \$000	Revised 2024-25 \$000	Change 2025-26 \$000	Revised 2025-26 \$000	Change 2026-27 \$000	Revised 2026-27 \$000
<b>Income</b>									
Rates and utility charges	1,432,383	75	1,432,458	-	1,506,966	-	1,587,727	-	1,658,473
Less discount and rebates	(43,549)	-	(43,549)	-	(44,165)	-	(44,831)	-	(45,528)
	1,388,834	75	1,388,909	-	1,462,801	-	1,542,896	-	1,612,945
Grants and subsidies	523,617	(2,548)	521,069	5,594	139,605	(146)	76,260	(46)	65,327
Developer contributions	178,272	-	178,272	-	172,498	-	190,024	-	195,079
Other contributions and donations	15,106	(2,950)	12,156	2,950	15,803	-	256	-	-
Fees and charges	252,656	(11,080)	241,576	(11,150)	249,701	(10,700)	258,196	(10,700)	267,029
Public transport revenue	400,590	3,976	404,566	3,731	410,792	8,388	422,716	8,829	430,781
Interest revenue	10,593	-	10,593	-	6,647	-	4,523	-	4,495
Other revenue	445,281	(4,741)	440,540	(14,221)	412,772	(14,231)	425,809	(9,741)	434,526
	1,826,115	(17,343)	1,808,772	(13,096)	1,407,818	(16,689)	1,377,784	(11,658)	1,397,237
	3,214,949	(17,268)	3,197,681	(13,096)	2,870,619	(16,689)	2,920,680	(11,658)	3,010,182
<b>Expenses</b>									
Employee costs	865,113	4,054	869,167	3,855	916,031	4,264	959,470	4,604	986,793
Materials and services	2,412,206	(22,623)	2,389,583	(15,203)	1,746,731	(18,814)	1,656,929	(14,264)	1,638,744
Depreciation and amortisation	565,231	-	565,231	-	569,299	-	602,035	-	625,739
Finance costs	142,035	-	142,035	-	154,122	-	160,347	-	164,798
Loss on disposal of property, plant and equipment and intangibles	59,178	1,339	60,517	-	58,201	-	58,201	-	58,201
Brisbane Metro returned works <sup>(i)</sup>	244,558	-	244,558	-	423,445	-	-	-	-
Other expenses	49,896	(151)	49,745	(850)	45,987	(1,940)	46,034	(2,000)	47,173
	4,338,217	(17,381)	4,320,836	(12,198)	3,913,816	(16,490)	3,483,016	(11,660)	3,521,448
Less capitalised expenses	(1,484,976)	11,959	(1,473,017)	11,677	(890,886)	5,891	(764,018)	1,443	(704,194)
	2,853,241	(5,422)	2,847,819	(521)	3,022,930	(10,599)	2,718,998	(10,217)	2,817,254
<b>Increase (decrease) in operating capability</b>	361,708	(11,846)	349,862	(12,575)	(152,311)	(6,090)	201,682	(1,441)	192,928

Note:

(i) Transfer of assets to the Queensland Government.

Budgeted Financial Statements  
Statement of Income and Expenditure - Businesses and Council Providers

For the year ending 30 June 2024	Approved 2023-24 \$000	Change 2023-24 \$000	Revised 2023-24 \$000	Change 2024-25 \$000	Revised 2024-25 \$000	Change 2025-26 \$000	Revised 2025-26 \$000	Change 2026-27 \$000	Revised 2026-27 \$000
<b>Income</b>									
Commercial Business Units	638,826	3,923	642,749	1,365	656,876	6,708	729,157	6,859	742,942
Prescribed Business Activities	33,663	(262)	33,401	6	32,593	17	33,361	19	34,202
Significant Business Activities with full cost pricing	275,158	410	275,568	-	295,755	-	311,439	-	322,850
	<b>947,647</b>	<b>4,071</b>	<b>951,718</b>	<b>1,371</b>	<b>985,224</b>	<b>6,725</b>	<b>1,073,957</b>	<b>6,878</b>	<b>1,099,994</b>
<b>Expenses</b>									
Commercial Business Units	619,852	(2,998)	616,854	(4,995)	647,827	(652)	694,122	(578)	706,496
Prescribed Business Activities	225,933	(400)	225,533	223	199,984	31	178,244	53	186,460
Significant Business Activities with full cost pricing	586,422	(7,282)	579,140	(749)	597,945	16	625,324	41	641,447
	<b>1,432,207</b>	<b>(10,680)</b>	<b>1,421,527</b>	<b>(5,521)</b>	<b>1,445,756</b>	<b>(605)</b>	<b>1,497,690</b>	<b>(484)</b>	<b>1,534,403</b>
Less costs allocated to internal services	(528,576)	7,740	(520,836)	636	(489,797)	152	(477,755)	133	(494,352)
<b>Total expenses relating to external services</b>	<b>903,631</b>	<b>(2,940)</b>	<b>900,691</b>	<b>(4,885)</b>	<b>955,959</b>	<b>(453)</b>	<b>1,019,935</b>	<b>(351)</b>	<b>1,040,051</b>
Commercial Business Units	18,974	6,921	25,895	6,360	9,049	7,360	35,035	7,437	36,446
Prescribed Business Activities	8,651	158	8,809	(190)	8,529	(13)	8,865	(34)	9,259
Significant Business Activities with full cost pricing	16,391	(68)	16,323	86	11,687	(169)	10,122	(174)	14,238
<b>Surplus (deficit) before tax</b>	<b>44,016</b>	<b>7,011</b>	<b>51,027</b>	<b>6,256</b>	<b>29,265</b>	<b>7,178</b>	<b>54,022</b>	<b>7,229</b>	<b>59,943</b>
Imputed income tax	(13,206)	(2,102)	(15,308)	(1,879)	(8,781)	(2,153)	(16,207)	(2,167)	(17,982)
<b>Surplus after tax</b>	<b>30,810</b>	<b>4,909</b>	<b>35,719</b>	<b>4,377</b>	<b>20,484</b>	<b>5,025</b>	<b>37,815</b>	<b>5,062</b>	<b>41,961</b>

Notes:

- (i) The anticipated income and expenditure for the 2023-24 Businesses and Council Providers, and the proposed costs for future years above, are included in the Budgeted Statement of Income and Expenditure on page 2.
- (ii) The activity statements of Businesses and Council Providers can be found on pages 19-28.



Budgeted Financial Statements  
Statement of Financial Position

For the year ending 30 June 2024	Approved 2023-24 \$000	Change 2023-24 \$000	Revised 2023-24 \$000	Change 2024-25 \$000	Revised 2024-25 \$000	Change 2025-26 \$000	Revised 2025-26 \$000	Change 2026-27 \$000	Revised 2026-27 \$000
<b>Current assets</b>									
Cash and cash equivalents	155,564	2,208	157,772	3,921	49,018	3,042	46,750	3,362	22,921
Receivables	86,407	(556)	85,851	(1,020)	87,187	(780)	90,899	(548)	93,970
Inventories	21,079	-	21,079	-	21,606	-	22,146	-	22,589
Other current assets	124,829	-	124,829	-	124,829	-	124,829	-	124,829
	387,879	1,652	389,531	2,901	282,640	2,262	284,624	2,814	264,309
<b>Non-current assets</b>									
Investment in associate	2,158,143	-	2,158,143	-	2,158,143	-	2,158,143	-	2,158,143
Other investments	207,602	-	207,602	-	208,334	-	209,062	-	209,784
Property, plant and equipment	34,159,298	(23,670)	34,135,628	(42,550)	34,754,707	(54,672)	35,641,880	(62,626)	36,443,905
Intangibles	121,481	-	121,481	-	95,621	-	69,540	-	48,445
Lease right of use assets	487,215	-	487,215	-	445,205	-	391,356	-	348,925
Superannuation defined benefit plan	21,713	-	21,713	-	21,713	-	21,713	-	21,713
	37,155,452	(23,670)	37,131,782	(42,550)	37,683,723	(54,672)	38,491,694	(62,626)	39,230,915
<b>Total assets</b>	37,543,331	(22,018)	37,521,313	(39,649)	37,966,363	(52,410)	38,776,318	(59,812)	39,495,224
<b>Current liabilities</b>									
Payables	419,667	(2,751)	416,916	(1,853)	341,964	(2,290)	334,347	(1,740)	335,334
Other financial liabilities	114,803	-	114,803	-	130,608	-	144,211	-	155,422
Lease liabilities	76,148	-	76,148	-	75,540	-	75,354	-	55,389
Provisions	260,720	-	260,720	-	263,674	-	266,687	-	269,760
Service concession liabilities	60,981	-	60,981	-	61,472	-	61,981	-	61,981
Other current liabilities	116,673	-	116,673	-	116,673	-	106,404	-	75,483
	1,048,992	(2,751)	1,046,241	(1,853)	989,931	(2,290)	988,984	(1,740)	953,369
<b>Non-current liabilities</b>									
Payables	7,790	-	7,790	-	7,790	-	7,790	-	7,790
Other financial liabilities	2,648,153	-	2,648,153	-	2,792,545	-	2,893,334	-	2,882,912
Lease liabilities	600,738	-	600,738	-	553,679	-	491,466	-	458,256
Provisions	142,784	-	142,784	-	143,195	-	143,614	-	144,041
Service concession liabilities	1,603,130	-	1,603,130	-	1,555,989	-	1,508,339	-	1,460,689
Other non-current liabilities	80,811	-	80,811	-	39,899	-	9,256	-	9,256
	5,083,406	-	5,083,406	-	5,093,097	-	5,053,799	-	4,962,944
<b>Total liabilities</b>	6,132,398	(2,751)	6,129,647	(1,853)	6,083,028	(2,290)	6,042,783	(1,740)	5,916,313
<b>Net community assets</b>	31,410,933	(19,267)	31,391,666	(37,796)	31,883,335	(50,120)	32,733,535	(58,072)	33,578,911
<b>Community equity</b>									
Asset revaluation surplus	17,048,341	(7,422)	17,040,920	(13,376)	17,684,900	(19,610)	18,333,418	(26,121)	18,985,866
Accumulated surplus	14,362,592	(11,846)	14,350,746	(24,420)	14,198,435	(30,510)	14,400,117	(31,951)	14,593,045
<b>Total community equity</b>	31,410,933	(19,267)	31,391,666	(37,796)	31,883,335	(50,120)	32,733,535	(58,072)	33,578,911

Budgeted Financial Statements  
Statement of Changes in Equity

For the year ending 30 June 2024	Approved				Change				Revised			
	Total	Asset Revaluation Surplus	Cash flow and cost of hedging reserves	Accumulated Surplus	Total	Asset Revaluation Surplus	Cash flow and cost of hedging reserves	Accumulated Surplus	Total	Asset Revaluation Surplus	Cash flow and cost of hedging reserves	Accumulated Surplus
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>2023-24</b>												
Balance at beginning of year	29,994,084	15,986,624	6,576	14,000,884	-	-	-	-	29,994,084	15,986,624	6,576	14,000,884
Increase in operating capability	361,708	-	-	361,708	(11,846)	-	-	(11,846)	349,862	-	-	349,862
Other comprehensive income	1,055,141	1,061,717	(6,576)	-	(7,421)	(7,421)	-	-	1,047,720	1,054,296	(6,576)	-
<b>Balance at year end</b>	<b>31,410,933</b>	<b>17,048,341</b>	<b>-</b>	<b>14,362,592</b>	<b>(19,267)</b>	<b>(7,421)</b>	<b>-</b>	<b>(11,846)</b>	<b>31,391,666</b>	<b>17,040,920</b>	<b>-</b>	<b>14,350,746</b>
<b>2024-25</b>												
Balance at beginning of year	31,410,933	17,048,341	-	14,362,592	(19,267)	(7,421)	-	(11,846)	31,391,666	17,040,920	-	14,350,746
Decrease in operating capability	(139,736)	-	-	(139,736)	(12,575)	-	-	(12,575)	(152,311)	-	-	(152,311)
Other comprehensive income	649,934	649,934	-	-	(5,954)	(5,954)	-	-	643,980	643,980	-	-
<b>Balance at year end</b>	<b>31,921,131</b>	<b>17,698,275</b>	<b>-</b>	<b>14,222,856</b>	<b>(37,796)</b>	<b>(13,374)</b>	<b>-</b>	<b>(24,421)</b>	<b>31,883,335</b>	<b>17,684,900</b>	<b>-</b>	<b>14,198,435</b>
<b>2025-26</b>												
Balance at beginning of year	31,921,131	17,698,275	-	14,222,856	(37,796)	(13,374)	-	(24,421)	31,883,335	17,684,900	-	14,198,435
Increase in operating capability	207,772	-	-	207,772	(6,090)	-	-	(6,090)	201,682	-	-	201,682
Other comprehensive income	654,752	654,752	-	-	(6,234)	(6,234)	-	-	648,518	648,518	-	-
<b>Balance at year end</b>	<b>32,783,655</b>	<b>18,353,027</b>	<b>-</b>	<b>14,430,628</b>	<b>(50,120)</b>	<b>(19,608)</b>	<b>-</b>	<b>(30,511)</b>	<b>32,733,535</b>	<b>18,333,418</b>	<b>-</b>	<b>14,400,117</b>
<b>2026-27</b>												
Balance at beginning of year	32,783,655	18,353,027	-	14,430,628	(50,120)	(19,608)	-	(30,511)	32,733,535	18,333,418	-	14,400,117
Increase in operating capability	194,369	-	-	194,369	(1,441)	-	-	(1,441)	192,928	-	-	192,928
Other comprehensive income	658,959	658,959	-	-	(6,511)	(6,511)	-	-	652,448	652,448	-	-
<b>Balance at year end</b>	<b>33,636,983</b>	<b>19,011,986</b>	<b>-</b>	<b>14,624,997</b>	<b>(58,072)</b>	<b>(26,119)</b>	<b>-</b>	<b>(31,952)</b>	<b>33,578,911</b>	<b>18,985,866</b>	<b>-</b>	<b>14,593,045</b>

Budgeted Financial Statements  
Statement of Cash Flows

For the year ending 30 June 2024	Approved 2023-24 \$000	Change 2023-24 \$000	Revised 2023-24 \$000	Change 2024-25 \$000	Revised 2024-25 \$000	Change 2025-26 \$000	Revised 2025-26 \$000	Change 2026-27 \$000	Revised 2026-27 \$000
<b>Cash flows from operating activities</b>									
Receipts									
Rates and utility charges	1,387,875	75	1,387,950	-	1,461,823	-	1,541,838	-	1,612,019
Fees and charges	250,673	(10,558)	240,115	(11,147)	249,318	(10,721)	257,796	(10,700)	266,613
Public transport revenue	400,590	3,976	404,566	3,731	410,792	8,388	422,716	8,829	430,781
Grants and subsidies	97,924	4,560	102,484	8,785	57,127	100	48,529	-	48,098
Developer Contributions	1,951	-	1,951	-	1,984	-	2,018	-	2,061
Interest	10,593	-	10,593	-	6,647	-	4,523	-	4,495
Dividends and participation returns received	110,633	875	111,508	-	112,858	-	118,759	-	123,809
Other	286,979	(5,580)	281,399	(9,263)	234,272	(9,950)	233,125	(9,974)	244,364
	2,547,218	(6,652)	2,540,566	(7,894)	2,534,821	(12,183)	2,629,304	(11,845)	2,732,240
Payments									
Employee costs	859,706	4,054	863,760	3,855	910,515	4,264	953,844	4,604	981,055
Materials and services	2,351,159	(19,871)	2,331,288	(16,103)	1,866,284	(18,375)	1,709,293	(14,815)	1,672,320
Finance costs	138,675	-	138,675	-	150,422	-	156,777	-	161,408
Other	49,632	(151)	49,481	(850)	45,719	(1,940)	45,762	(2,000)	46,895
	3,399,172	(15,968)	3,383,204	(13,098)	2,972,940	(16,051)	2,865,676	(12,211)	2,861,678
Less capitalised expenses	(1,484,976)	11,959	(1,473,017)	11,677	(890,886)	5,891	(764,018)	1,443	(704,194)
	1,914,196	(4,009)	1,910,187	(1,421)	2,082,054	(10,160)	2,101,658	(10,768)	2,157,484
<b>Net increase (decrease) in cash from operating activities</b>	633,022	(2,643)	630,379	(6,473)	452,767	(2,023)	527,646	(1,077)	574,756
<b>Cash flows from investing activities</b>									
Proceeds from disposal of property, plant and equipment and intangibles	28,476	-	28,476	4,200	24,786	-	20,726	-	20,898
Payments for property, plant and equipment and intangibles	(1,484,976)	11,959	(1,473,017)	11,677	(890,886)	5,891	(764,018)	1,443	(704,194)
Receipts for capital contributions from developers, grants, subsidies and other revenue	583,508	(7,108)	576,400	(7,691)	220,530	(4,747)	174,526	(46)	159,276
<b>Net increase (decrease) in cash used in investing activities</b>	(872,992)	4,851	(868,141)	8,186	(645,570)	1,144	(568,766)	1,397	(524,020)
<b>Cash flows from financing activities</b>									
Proceeds from borrowings	395,000	-	395,000	-	275,000	-	245,000	-	145,000
Repayment of borrowings	(94,923)	-	(94,923)	-	(114,803)	-	(130,608)	-	(144,211)
Lease incentive received	100,000	-	100,000	-	-	-	-	-	-
Lease liabilities principal payments	(75,570)	-	(75,570)	-	(76,148)	-	(75,540)	-	(75,354)
<b>Net increase (decrease) in cash from financing activities</b>	324,507	-	324,507	-	84,049	-	38,852	-	(74,565)
<b>Net increase (decrease) in cash and cash equivalents held</b>	84,537	2,208	86,745	1,713	(108,754)	(879)	(2,268)	320	(23,829)
Cash and cash equivalents at beginning of year	71,027	-	71,027	2,208	157,772	3,921	49,018	3,042	46,750
<b>Cash and cash equivalents at year end</b>	155,564	2,208	157,772	3,921	49,018	3,042	46,750	3,362	22,921

Budgeted Financial Statements  
Summary of Recommendations – Long-Term Financial Forecast

For the year ending 30 June 2024	Revised 2023-24 \$000	Revised 2024-25 \$000	Revised 2025-26 \$000	Revised 2026-27 \$000	Revised 2027-28 \$000	Revised 2028-29 \$000	Revised 2029-30 \$000	Revised 2030-31 \$000	Revised 2031-32 \$000	Revised 2032-33 \$000
Income	3,197,681	2,870,619	2,920,680	3,010,182	3,115,990	3,209,661	3,305,183	3,405,727	3,509,945	3,616,211
Expenses excluding Brisbane Metro returned works	2,603,261	2,599,485	2,718,998	2,817,254	2,883,656	2,903,639	2,959,895	3,005,804	3,085,010	3,171,659
<b>Increase (decrease) in operating capability excluding Brisbane Metro returned works</b>	594,420	271,134	201,682	192,928	232,335	306,022	345,288	399,924	424,936	444,552
Brisbane Metro returned works <sup>(i)</sup>	244,558	423,445	-	-	-	-	-	-	-	-
<b>Increase (decrease) in operating capability</b>	349,862	(152,311)	201,682	192,928	232,335	306,022	345,288	399,924	424,936	444,552
Accumulated surplus at beginning of year	14,000,884	14,350,746	14,198,435	14,400,117	14,593,045	14,825,380	15,131,401	15,476,689	15,876,613	16,301,549
<b>Accumulated surplus at year end</b>	14,350,746	14,198,435	14,400,117	14,593,045	14,825,380	15,131,401	15,476,689	15,876,613	16,301,549	16,746,101
Total assets	37,521,313	37,966,363	38,776,318	39,495,224	39,701,627	39,905,475	40,159,128	40,429,000	40,757,592	41,056,262
Total liabilities	6,129,647	6,083,028	6,042,783	5,916,313	5,762,452	5,530,789	5,308,114	5,045,486	4,815,043	4,533,553
<b>Total community equity</b>	31,391,666	31,883,335	32,733,535	33,578,911	33,939,175	34,374,686	34,851,013	35,383,513	35,942,549	36,522,709

Note:

(i) Transfer of assets to the Queensland Government.



The Financial Ratios on pages 18 and 19 of the *Annual Plan and Budget 2023-24* are removed and replaced with the below ratios.

Budgeted Financial Statements Statement of Financial Ratios										
For the year ending 30 June 2024	Revised 2023-24	Revised 2024-25	Revised 2025-26	Revised 2026-27	Revised 2027-28	Revised 2028-29	Revised 2029-30	Revised 2030-31	Revised 2031-32	Revised 2032-33
<b>Revenue Ratio</b> Net Rates and Utility Charges Revenue/Total Revenue (Council's dependence on rate income)	44.3%	52.1%	54.0%	54.7%	54.7%	55.0%	55.2%	55.5%	55.8%	56.0%
<b>Debt Servicing Cover (i)</b> (Operating Capability Increase + Debt Servicing Costs)/Debt Servicing Costs (Extent to which debt servicing cost requirements are covered by the increase in Operating Capability)	3.5 times	0.1 times	2.4 times	2.3 times	2.5 times	3.0 times	3.3 times	3.9 times	4.3 times	4.7 times
<b>Debt Servicing Ratio</b> Debt Servicing and Redemption Cost/Total Revenue (The capacity of the Council to service its outstanding debt)	10.0%	12.3%	12.8%	13.0%	12.4%	12.2%	11.9%	11.6%	11.2%	10.9%
<b>Net Debt/Revenue Ratio</b> Net Debt/Total Revenue (Council's borrowing ability)	104.6%	124.7%	124.4%	119.7%	112.6%	103.3%	94.2%	85.1%	75.8%	66.4%
<b>Debt Exposure Ratio</b> Total Assets/Total Liabilities (Council's exposure to debt)	7.3 to 1	7.4 to 1	7.5 to 1	7.8 to 1	8.0 to 1	8.4 to 1	8.9 to 1	9.4 to 1	10.0 to 1	10.8 to 1
<b>Debt Commitment Ratio</b> Debt Servicing and Redemption Costs/Net Rate and Utility Charges Revenue (Identifies Council debt redemption strategy)	22.5%	23.6%	23.8%	23.8%	22.6%	22.2%	21.5%	20.9%	20.1%	19.4%
<b>Net Debt Per Capita</b>	\$2,507	\$2,650	\$2,666	\$2,621	\$2,530	\$2,370	\$2,209	\$2,037	\$1,851	\$1,654
<b>Working Capital Ratio</b> Current Assets/Current Liabilities (Extent to which Council has liquid assets available to meet short-term financial obligations)	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
<b>Operating Surplus Ratio</b> Net Operating Surplus/Total Operating Revenue (Extent to which revenues raised cover operational expenses only or are available for capital funding purposes)	2.0%	2.8%	1.9%	2.0%	3.2%	5.6%	6.7%	8.2%	8.6%	8.9%

Budgeted Financial Statements  
Statement of Financial Ratios

For the year ending 30 June 2024	Revised 2023-24	Revised 2024-25	Revised 2025-26	Revised 2026-27	Revised 2027-28	Revised 2028-29	Revised 2029-30	Revised 2030-31	Revised 2031-32	Revised 2032-33
<b>Net Financial Liabilities Ratio</b>	161.6%	164.9%	159.1%	151.0%	141.6%	131.0%	121.0%	110.6%	100.1%	89.9%
Total Liabilities less Current Assets/Total Operating Revenue (Extent to which the net financial liabilities of Council can be serviced by its operating revenues)										
<b>Interest Coverage Ratio</b>	5.2%	5.8%	5.9%	5.9%	5.8%	5.5%	5.1%	4.6%	4.2%	3.7%
Net Interest Expense on Debt Service/Total Operating (Extent to which Council's operating revenues are committed to interest expenses)										
<b>Asset Sustainability Ratio</b>	91.4%	67.0%	57.2%	54.1%	50.8%	53.2%	54.0%	55.5%	57.7%	58.2%
Capital Expenditure on the Replacement of Assets (renewals) / Depreciation Expense (Approximation of the extent to which the infrastructure assets managed by Council are being replaced as these reach the end of their useful lives)										
<b>Asset Consumption Ratio</b>	77.3%	76.7%	76.2%	75.6%	74.8%	74.1%	73.5%	72.8%	72.1%	71.4%
Written Down Value of Infrastructure Assets/Gross Current Replacement Cost of Infrastructure Assets (The aged condition of a Council's stock of physical assets)										

Notes:

The above ratios exclude the impact of Service Concession arrangements  
(i) Debt Servicing Cover ratio includes impact of Brisbane Metro returned works.

Program Budgeted Financial Statements  
Program 1 - Transport for Brisbane

For the year ending 30 June 2024	Approved 2023-24 \$000	Change 2023-24 \$000	Revised 2023-24 \$000	Change 2024-25 \$000	Revised 2024-25 \$000	Change 2025-26 \$000	Revised 2025-26 \$000	Change 2026-27 \$000	Revised 2026-27 \$000
Income	170,174	(3,093)	167,081	(7,825)	102,334	(3,299)	82,587	2,009	82,757
Expenses	223,004	4,568	227,572	4,630	226,679	9,097	284,219	9,596	289,828
<b>Operating capability</b>	<b>(52,830)</b>	<b>(7,661)</b>	<b>(60,491)</b>	<b>(12,455)</b>	<b>(124,345)</b>	<b>(12,396)</b>	<b>(201,632)</b>	<b>(7,587)</b>	<b>(207,071)</b>
Capital Expenditure	575,799	60,024	635,823	(6,385)	350,971	(65,862)	200,434	(1,219)	131,629

Program Budgeted Financial Statements  
Program 2 - Infrastructure for Brisbane

For the year ending 30 June 2024	Approved 2023-24 \$000	Change 2023-24 \$000	Revised 2023-24 \$000	Change 2024-25 \$000	Revised 2024-25 \$000	Change 2025-26 \$000	Revised 2025-26 \$000	Change 2026-27 \$000	Revised 2026-27 \$000
Income	228,784	(1,912)	226,872	6,354	211,049	1,353	196,395	1,355	192,489
Expenses	626,216	(19,475)	606,741	2,549	771,687	(652)	375,538	(175)	391,706
<b>Operating capability</b>	<b>(397,431)</b>	<b>17,563</b>	<b>(379,869)</b>	<b>3,805</b>	<b>(560,638)</b>	<b>2,005</b>	<b>(179,143)</b>	<b>1,530</b>	<b>(199,217)</b>
Capital Expenditure	324,697	(35,010)	289,687	(553)	255,713	29,011	269,724	(210)	195,130



Program Budgeted Financial Statements  
Program 3 - Clean, Green and Sustainable City

For the year ending 30 June 2024	Approved 2023-24 \$000	Change 2023-24 \$000	Revised 2023-24 \$000	Change 2024-25 \$000	Revised 2024-25 \$000	Change 2025-26 \$000	Revised 2025-26 \$000	Change 2026-27 \$000	Revised 2026-27 \$000
Income	389,980	(9,268)	380,712	(10,000)	181,295	(10,000)	188,812	(10,000)	195,275
Expenses	320,629	11,324	331,953	(6,975)	275,314	(7,287)	282,975	(7,515)	289,109
<b>Operating capability</b>	<b>69,351</b>	<b>(20,592)</b>	<b>48,759</b>	<b>(3,025)</b>	<b>(94,019)</b>	<b>(2,713)</b>	<b>(94,163)</b>	<b>(2,485)</b>	<b>(93,834)</b>
Capital Expenditure	416,580	(17,994)	398,586	(47)	150,329	18,702	169,908	88	154,634

Program Budgeted Financial Statements  
Program 4 - Future Brisbane

For the year ending 30 June 2024	Approved 2023-24 \$000	Change 2023-24 \$000	Revised 2023-24 \$000	Change 2024-25 \$000	Revised 2024-25 \$000	Change 2025-26 \$000	Revised 2025-26 \$000	Change 2026-27 \$000	Revised 2026-27 \$000
Income	73,448	1,500	74,948	300	76,318	300	79,064	300	81,777
Expenses	107,290	2,565	109,855	51	108,793	394	106,387	501	108,317
<b>Operating capability</b>	<b>(33,842)</b>	<b>(1,065)</b>	<b>(34,907)</b>	<b>249</b>	<b>(32,475)</b>	<b>(94)</b>	<b>(27,323)</b>	<b>(201)</b>	<b>(26,540)</b>
Capital Expenditure	4,375	(448)	3,927	(61)	4,733	555	5,189	4	5,175

Program Budgeted Financial Statements  
Program 5 - Lifestyle and Community Services

For the year ending 30 June 2024	Approved 2023-24 \$000	Change 2023-24 \$000	Revised 2023-24 \$000	Change 2024-25 \$000	Revised 2024-25 \$000	Change 2025-26 \$000	Revised 2025-26 \$000	Change 2026-27 \$000	Revised 2026-27 \$000
Income	62,579	7,248	69,827	10,480	46,494	600	37,713	-	37,387
Expenses	247,958	7,653	255,611	11,409	236,646	581	228,631	75	226,337
<b>Operating capability</b>	<b>(185,379)</b>	<b>(405)</b>	<b>(185,784)</b>	<b>(929)</b>	<b>(190,152)</b>	<b>19</b>	<b>(190,918)</b>	<b>(75)</b>	<b>(188,950)</b>
Capital Expenditure	61,080	(2,231)	58,849	1,925	34,646	3,129	29,944	(95)	11,310

Program Budgeted Financial Statements  
Program 6 - City Standards, Community Health and Safety

For the year ending 30 June 2024	Approved 2023-24 \$000	Change 2023-24 \$000	Revised 2023-24 \$000	Change 2024-25 \$000	Revised 2024-25 \$000	Change 2025-26 \$000	Revised 2025-26 \$000	Change 2026-27 \$000	Revised 2026-27 \$000
Income	301,504	(12,478)	289,026	(12,356)	315,686	(12,281)	335,525	(12,291)	341,072
Expenses	546,934	(12,403)	534,531	(12,723)	562,662	(12,247)	586,083	(12,239)	601,659
<b>Operating capability</b>	<b>(245,430)</b>	<b>(75)</b>	<b>(245,505)</b>	<b>367</b>	<b>(246,976)</b>	<b>(34)</b>	<b>(250,558)</b>	<b>(52)</b>	<b>(260,587)</b>
Capital Expenditure	42,549	(2,356)	40,193	(5,410)	35,530	6,839	54,444	268	37,662



Program Budgeted Financial Statements  
Program 7 - Economic Development

For the year ending 30 June 2024	Approved 2023-24 \$000	Change 2023-24 \$000	Revised 2023-24 \$000	Change 2024-25 \$000	Revised 2024-25 \$000	Change 2025-26 \$000	Revised 2025-26 \$000	Change 2026-27 \$000	Revised 2026-27 \$000
Income	20,404	-	20,404	150	16,206	150	16,826	150	17,405
Expenses	58,030	189	58,219	166	53,407	149	54,346	175	54,514
<b>Operating capability</b>	<b>(37,626)</b>	<b>(189)</b>	<b>(37,815)</b>	<b>(16)</b>	<b>(37,201)</b>	<b>1</b>	<b>(37,520)</b>	<b>(25)</b>	<b>(37,109)</b>
Capital Expenditure	-	-	-	-	-	-	-	-	-

Program Budgeted Financial Statements  
Program 8 - City Governance

For the year ending 30 June 2024	Approved 2023-24 \$000	Change 2023-24 \$000	Revised 2023-24 \$000	Change 2024-25 \$000	Revised 2024-25 \$000	Change 2025-26 \$000	Revised 2025-26 \$000	Change 2026-27 \$000	Revised 2026-27 \$000
Income	1,543,191	(6,027)	1,537,164	(6,755)	1,484,696	(200)	1,539,684	-	1,610,051
Expenses	293,337	(2,272)	291,065	(1,248)	335,186	(2,161)	357,579	(2,189)	404,700
<b>Operating capability</b>	<b>1,249,854</b>	<b>(3,755)</b>	<b>1,246,099</b>	<b>(5,507)</b>	<b>1,149,510</b>	<b>1,961</b>	<b>1,182,105</b>	<b>2,189</b>	<b>1,205,351</b>
Capital Expenditure	39,930	(9,954)	29,976	(6,599)	38,381	2,274	22,465	(10)	156,195

Businesses Budgeted Financial Statement

For the year ending 30 June 2024	Approved 2023-24 \$000	Change 2023-24 \$000	Revised 2023-24 \$000	Change 2024-25 \$000	Revised 2024-25 \$000	Change 2025-26 \$000	Revised 2025-26 \$000	Change 2026-27 \$000	Revised 2026-27 \$000
<b>Income</b>									
Transport for Brisbane	379,589	6,428	386,017	6,556	390,075	6,687	396,488	6,820	403,183
City Projects Office	572	-	572	-	618	-	597	-	612
City Standards	44,722	335	45,057	-	45,848	-	46,989	-	48,175
	424,883	6,763	431,646	6,556	436,541	6,687	444,074	6,820	451,970
<b>Expenses</b>									
Transport for Brisbane	386,594	2,090	388,684	1,631	408,211	1,509	398,001	1,539	404,712
City Projects Office	733	5	738	(1)	774	1	753	-	788
City Standards	42,514	333	42,847	(10)	43,569	15	44,484	15	45,585
	429,841	2,428	432,269	1,620	452,554	1,525	443,238	1,554	451,085
<b>Operating capability</b>	(4,958)	4,335	(623)	4,936	(16,013)	5,162	836	5,266	885
<b>Capital Expenditure</b>									
Transport for Brisbane	6,786	(1,023)	5,763	3	7,314	-	7,526	-	7,692
City Projects Office	128	1	129	-	134	-	130	-	133
City Standards	13,054	(2,970)	10,084	5,451	13,136	(539)	4,253	(269)	4,636
	19,968	(3,992)	15,976	5,454	20,584	(539)	11,909	(269)	12,461

Note:

The activity statements of the above businesses can be found on pages 19-28.

Businesses and Council Providers

<b>Transport for Brisbane</b>	<b>Approved</b>	<b>Change</b>	<b>Revised</b>	<b>Change</b>	<b>Revised</b>	<b>Change</b>	<b>Revised</b>	<b>Change</b>	<b>Revised</b>
<b>Budgeted statement of income and expenditure for the year ending 30 June 2024</b>	<b>2023-24</b>	<b>2023-24</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2025-26</b>	<b>2026-27</b>	<b>2026-27</b>
	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>
<b>Income</b>									
External revenue	400,590	3,976	404,566	3,731	410,792	8,388	422,716	8,829	430,781
Council Transport Operating Subsidy	191,840	(911)	190,929	(2,366)	196,947	(1,680)	256,176	(1,970)	260,770
Other revenue	34,579	858	35,437	-	37,020	-	37,846	-	38,663
<b>Total income</b>	<b>627,009</b>	<b>3,923</b>	<b>630,932</b>	<b>1,365</b>	<b>644,759</b>	<b>6,708</b>	<b>716,738</b>	<b>6,859</b>	<b>730,214</b>
<b>Expenses</b>									
Employee costs	314,290	(177)	314,113	(478)	322,878	(487)	339,530	(497)	345,444
Materials and services	243,196	(3,182)	240,014	(5,191)	262,068	(202)	283,920	(189)	289,782
Depreciation and amortisation	49,026	-	49,026	-	49,142	-	56,987	-	57,794
Finance costs	2,776	-	2,776	-	2,286	-	2,046	-	1,952
Other expenses	32	-	32	-	32	-	33	-	34
Loss on disposal	200	-	200	-	200	-	200	-	200
<b>Total expenses</b>	<b>609,520</b>	<b>(3,359)</b>	<b>606,161</b>	<b>(5,669)</b>	<b>636,606</b>	<b>(689)</b>	<b>682,716</b>	<b>(686)</b>	<b>695,206</b>
Less costs allocated to internal services	-	-	-	-	-	-	-	-	-
<b>Total expenses relating to external services</b>	<b>609,520</b>	<b>(3,359)</b>	<b>606,161</b>	<b>(5,669)</b>	<b>636,606</b>	<b>(689)</b>	<b>682,716</b>	<b>(686)</b>	<b>695,206</b>
<b>Surplus before tax</b>	<b>17,489</b>	<b>7,282</b>	<b>24,771</b>	<b>7,034</b>	<b>8,153</b>	<b>7,397</b>	<b>34,022</b>	<b>7,545</b>	<b>35,008</b>
Less imputed income tax	(5,247)	(2,184)	(7,431)	(2,110)	(2,446)	(2,219)	(10,207)	(2,263)	(10,502)
<b>Surplus after tax</b>	<b>12,242</b>	<b>5,098</b>	<b>17,340</b>	<b>4,924</b>	<b>5,707</b>	<b>5,178</b>	<b>23,815</b>	<b>5,282</b>	<b>24,506</b>



Businesses and Council Providers

City Parking	Approved	Change	Revised	Change	Revised	Change	Revised	Change	Revised
Budgeted statement of income and	2023-24	2023-24	2023-24	2024-25	2024-25	2025-26	2025-26	2026-27	2026-27
expenditure for the year ending 30 June 2024	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>Income</b>									
External revenue	11,407	-	11,407	-	11,692	-	11,984	-	12,284
Other revenue	410	-	410	-	425	-	435	-	444
<b>Total income</b>	11,817	-	11,817	-	12,117	-	12,419	-	12,728
<b>Expenses</b>									
Employee costs	1,415	-	1,415	-	1,444	-	1,472	-	1,502
Materials and services	8,783	361	9,144	674	9,692	37	9,850	108	9,704
Depreciation and amortisation	133	-	133	-	84	-	83	-	83
Other expenses	1	-	1	-	1	-	1	-	1
<b>Total expenses</b>	10,332	361	10,693	674	11,221	37	11,406	108	11,290
Less costs allocated to internal services	-	-	-	-	-	-	-	-	-
<b>Total expenses relating to external services</b>	10,332	361	10,693	674	11,221	37	11,406	108	11,290
<b>Surplus before tax</b>	1,485	(361)	1,124	(674)	896	(37)	1,013	(108)	1,438
Less imputed income tax	(446)	109	(337)	202	(269)	11	(304)	33	(431)
<b>Surplus after tax</b>	1,039	(252)	787	(472)	627	(26)	709	(75)	1,007

Businesses and Council Providers

Civil Construction and Maintenance Operations	Approved	Change	Revised	Change	Revised	Change	Revised	Change	Revised
Budgeted statement of income and	2023-24	2023-24	2023-24	2024-25	2024-25	2025-26	2025-26	2026-27	2026-27
expenditure for the year ending 30 June 2024	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>Income</b>									
External revenue	43,666	-	43,666	-	44,761	-	45,885	-	47,037
<b>Total income</b>	43,666	-	43,666	-	44,761	-	45,885	-	47,037
<b>Expenses</b>									
Employee costs	45,915	-	45,915	-	46,834	-	47,771	-	48,727
Materials and services	138,894	-	138,894	-	124,103	-	129,007	-	134,110
Depreciation and amortisation	4,692	-	4,692	-	5,224	-	5,115	-	4,382
Finance costs	1,700	(1,700)	-	(1,760)	-	(1,560)	-	(1,560)	-
Competitive neutrality costs	73	-	73	-	75	-	77	-	79
<b>Total expenses</b>	191,274	(1,700)	189,574	(1,760)	176,236	(1,560)	181,970	(1,560)	187,298
Less costs allocated to internal services	(151,786)	1,785	(150,001)	1,745	(135,341)	1,581	(139,957)	1,581	(144,283)
<b>Total expenses relating to external services</b>	39,488	85	39,573	(15)	40,895	21	42,013	21	43,015
<b>Surplus before tax</b>	4,178	(85)	4,093	15	3,866	(21)	3,872	(21)	4,022
Less imputed income tax	(1,253)	25	(1,228)	(5)	(1,160)	6	(1,162)	6	(1,207)
<b>Surplus after tax</b>	2,925	(60)	2,865	10	2,706	(15)	2,710	(15)	2,815

Businesses and Council Providers

<b>Public Space Operations</b>	<b>Approved</b>	<b>Change</b>	<b>Revised</b>	<b>Change</b>	<b>Revised</b>	<b>Change</b>	<b>Revised</b>	<b>Change</b>	<b>Revised</b>
<b>Budgeted statement of income and expenditure for the year ending 30 June 2024</b>	<b>2023-24</b>	<b>2023-24</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2025-26</b>	<b>2026-27</b>	<b>2026-27</b>
	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>
<b>Income</b>									
External revenue	1,056	335	1,391	-	1,087	-	1,105	-	1,138
<b>Total income</b>	<b>1,056</b>	<b>335</b>	<b>1,391</b>	<b>-</b>	<b>1,087</b>	<b>-</b>	<b>1,105</b>	<b>-</b>	<b>1,138</b>
<b>Expenses</b>									
Employee costs	59,807	(92)	59,715	(112)	60,658	(114)	62,065	(117)	63,274
Materials and services	116,710	(5,640)	111,070	1,194	118,550	1,544	122,699	1,565	126,033
Depreciation and amortisation	213	-	213	-	220	-	202	-	186
Competitive neutrality costs	9	-	9	-	9	-	9	-	10
<b>Total expenses</b>	<b>176,739</b>	<b>(5,732)</b>	<b>171,007</b>	<b>1,082</b>	<b>179,437</b>	<b>1,430</b>	<b>184,975</b>	<b>1,448</b>	<b>189,503</b>
Less costs allocated to internal services	(175,869)	5,975	(169,894)	(1,082)	(178,536)	(1,428)	(184,050)	(1,448)	(188,552)
<b>Total expenses relating to external services</b>	<b>870</b>	<b>243</b>	<b>1,113</b>	<b>-</b>	<b>901</b>	<b>2</b>	<b>925</b>	<b>-</b>	<b>951</b>
<b>Surplus before tax</b>	<b>186</b>	<b>92</b>	<b>278</b>	<b>-</b>	<b>186</b>	<b>(2)</b>	<b>180</b>	<b>-</b>	<b>187</b>
Less imputed income tax	(56)	(27)	(83)	-	(56)	1	(54)	-	(56)
<b>Surplus after tax</b>	<b>130</b>	<b>65</b>	<b>195</b>	<b>-</b>	<b>130</b>	<b>(1)</b>	<b>126</b>	<b>-</b>	<b>131</b>

Businesses and Council Providers

<b>Waste and Resource Recovery Services</b>	<b>Approved</b>	<b>Change</b>	<b>Revised</b>	<b>Change</b>	<b>Revised</b>	<b>Change</b>	<b>Revised</b>	<b>Change</b>	<b>Revised</b>
<b>Budgeted statement of income and</b>	<b>2023-24</b>	<b>2023-24</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2025-26</b>	<b>2026-27</b>	<b>2026-27</b>
<b>expenditure for the year ending 30 June 2024</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>
<b>Income</b>									
External revenue	204,358	75	204,433	-	219,857	-	239,372	-	250,380
Other revenue	11,522	-	11,522	-	15,188	-	9,761	-	8,597
<b>Total income</b>	<b>215,880</b>	<b>75</b>	<b>215,955</b>	<b>-</b>	<b>235,045</b>	<b>-</b>	<b>249,133</b>	<b>-</b>	<b>258,977</b>
<b>Expenses</b>									
Employee costs	6,172	-	6,172	-	6,387	-	6,501	-	6,672
Materials and services	192,846	121	192,967	(82)	215,752	122	231,498	125	237,663
Depreciation and amortisation	3,759	-	3,759	-	3,829	-	3,763	-	3,511
Finance costs	960	-	960	-	1,220	-	1,260	-	1,110
Competitive neutrality costs	351	-	351	-	364	-	370	-	380
<b>Total expenses</b>	<b>204,088</b>	<b>121</b>	<b>204,209</b>	<b>(82)</b>	<b>227,552</b>	<b>122</b>	<b>243,392</b>	<b>125</b>	<b>249,336</b>
Less costs allocated to internal services	-	-	-	-	-	-	-	-	-
<b>Total expenses relating to external services</b>	<b>204,088</b>	<b>121</b>	<b>204,209</b>	<b>(82)</b>	<b>227,552</b>	<b>122</b>	<b>243,392</b>	<b>125</b>	<b>249,336</b>
<b>Surplus before tax</b>	<b>11,792</b>	<b>(46)</b>	<b>11,746</b>	<b>82</b>	<b>7,493</b>	<b>(122)</b>	<b>5,741</b>	<b>(125)</b>	<b>9,641</b>
Less imputed income tax	(3,538)	14	(3,524)	(25)	(2,248)	37	(1,722)	38	(2,892)
<b>Surplus after tax</b>	<b>8,254</b>	<b>(32)</b>	<b>8,222</b>	<b>57</b>	<b>5,245</b>	<b>(85)</b>	<b>4,019</b>	<b>(87)</b>	<b>6,749</b>



Businesses and Council Providers

Brisbane City Cemeteries	Approved	Change	Revised	Change	Revised	Change	Revised	Change	Revised
Budgeted statement of income and expenditure for the year ending 30 June 2024	2023-24	2023-24	2023-24	2024-25	2024-25	2025-26	2025-26	2026-27	2026-27
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>Income</b>									
External revenue	14,269	-	14,269	-	14,571	-	15,031	-	15,406
Community service obligations	2,244	-	2,244	-	2,289	-	2,346	-	2,405
Other revenue	(1,957)	-	(1,957)	-	(1,998)	-	(2,061)	-	(2,113)
<b>Total income</b>	14,556	-	14,556	-	14,862	-	15,316	-	15,698
<b>Expenses</b>									
Employee costs	4,739	-	4,739	-	4,834	-	4,931	-	5,030
Materials and services	8,615	29	8,644	11	8,862	24	9,037	28	9,249
Depreciation and amortisation	967	-	967	-	1,024	-	1,019	-	1,031
<b>Total expenses</b>	14,321	29	14,350	11	14,720	24	14,987	28	15,310
Less costs allocated to internal services	-	-	-	-	-	-	-	-	-
<b>Total expenses relating to external services</b>	14,321	29	14,350	11	14,720	24	14,987	28	15,310
<b>Surplus before tax</b>	235	(29)	206	(11)	142	(24)	329	(28)	388
Less imputed income tax	(71)	9	(62)	3	(43)	7	(99)	9	(116)
<b>Surplus after tax</b>	164	(20)	144	(8)	99	(17)	230	(19)	272

Businesses and Council Providers

City Projects Office	Approved	Change	Revised	Change	Revised	Change	Revised	Change	Revised
Budgeted statement of income and expenditure for the year ending 30 June 2024	2023-24	2023-24	2023-24	2024-25	2024-25	2025-26	2025-26	2026-27	2026-27
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>Income</b>									
External revenue	572	-	572	-	618	-	597	-	612
<b>Total income</b>	572	-	572	-	618	-	597	-	612
<b>Expenses</b>									
Employee costs	80,590	-	80,590	-	81,927	-	83,494	-	85,361
Materials and services	97,181	26	97,207	26	70,266	2	46,000	-	51,413
Depreciation and amortisation	180	-	180	-	182	-	129	-	115
Competitive neutrality costs	19	-	19	-	19	-	20	-	21
<b>Total expenses</b>	177,970	26	177,996	26	152,394	2	129,643	-	136,910
Less costs allocated to internal services	(177,420)	(20)	(177,440)	(27)	(151,815)	(1)	(129,079)	-	(136,307)
<b>Total expenses relating to external services</b>	550	6	556	(1)	579	1	564	-	603
<b>Surplus before tax</b>	22	(6)	16	1	39	(1)	33	-	9
Less imputed income tax	(7)	2	(5)	(1)	(12)	-	(10)	-	(3)
<b>Surplus after tax</b>	15	(4)	11	-	27	(1)	23	-	6

Businesses and Council Providers

<b>Golf Courses</b>	<b>Approved</b>	<b>Change</b>	<b>Revised</b>	<b>Change</b>	<b>Revised</b>	<b>Change</b>	<b>Revised</b>	<b>Change</b>	<b>Revised</b>
<b>Budgeted statement of income and</b>	<b>2023-24</b>	<b>2023-24</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2025-26</b>	<b>2026-27</b>	<b>2026-27</b>
<b>expenditure for the year ending 30 June 2024</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>
<b>Income</b>									
External revenue	3,698	-	3,698	-	3,846	(1)	3,980	-	4,100
Community service obligations	1,151	(676)	475	3	1,237	7	1,192	7	1,179
<b>Total income</b>	<b>4,849</b>	<b>(676)</b>	<b>4,173</b>	<b>3</b>	<b>5,083</b>	<b>6</b>	<b>5,172</b>	<b>7</b>	<b>5,279</b>
<b>Expenses</b>									
Employee costs	683	-	683	-	708	-	711	-	725
Materials and services	3,247	(676)	2,571	3	3,381	6	3,431	7	3,503
Depreciation and amortisation	732	-	732	-	803	-	835	-	852
Competitive neutrality costs	51	-	51	-	52	-	53	-	54
Other expenses	136	-	136	-	139	-	142	-	145
<b>Total expenses</b>	<b>4,849</b>	<b>(676)</b>	<b>4,173</b>	<b>3</b>	<b>5,083</b>	<b>6</b>	<b>5,172</b>	<b>7</b>	<b>5,279</b>
Less costs allocated to internal services	-	-	-	-	-	-	-	-	-
<b>Total expenses relating to external services</b>	<b>4,849</b>	<b>(676)</b>	<b>4,173</b>	<b>3</b>	<b>5,083</b>	<b>6</b>	<b>5,172</b>	<b>7</b>	<b>5,279</b>
<b>Surplus (deficit) before tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Less imputed income tax	-	-	-	-	-	-	-	-	-
<b>Surplus (deficit) after tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Businesses and Council Providers

Riverstage	Approved	Change	Revised	Change	Revised	Change	Revised	Change	Revised
Budgeted statement of income and expenditure for the year ending 30 June 2024	2023-24	2023-24	2023-24	2024-25	2024-25	2025-26	2025-26	2026-27	2026-27
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>Income</b>									
External revenue	2,999	1,000	3,999	-	3,119	-	3,228	-	3,325
Community service obligations	264	(264)	-	3	272	5	124	6	102
<b>Total income</b>	<b>3,263</b>	<b>736</b>	<b>3,999</b>	<b>3</b>	<b>3,391</b>	<b>5</b>	<b>3,352</b>	<b>6</b>	<b>3,427</b>
<b>Expenses</b>									
Employee costs	412	-	412	-	420	-	321	-	328
Materials and services	2,719	530	3,249	3	2,828	5	2,883	6	2,947
Depreciation and amortisation	109	-	109	-	119	-	124	-	127
Competitive neutrality costs	23	-	23	-	24	-	24	-	25
<b>Total expenses</b>	<b>3,263</b>	<b>530</b>	<b>3,793</b>	<b>3</b>	<b>3,391</b>	<b>5</b>	<b>3,352</b>	<b>6</b>	<b>3,427</b>
Less costs allocated to internal services	-	-	-	-	-	-	-	-	-
<b>Total expenses relating to external services</b>	<b>3,263</b>	<b>530</b>	<b>3,793</b>	<b>3</b>	<b>3,391</b>	<b>5</b>	<b>3,352</b>	<b>6</b>	<b>3,427</b>
<b>Surplus before tax</b>	<b>-</b>	<b>206</b>	<b>206</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Less imputed income tax	-	(62)	(62)	-	-	-	-	-	-
<b>Surplus after tax</b>	<b>-</b>	<b>144</b>	<b>144</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Businesses and Council Providers

<b>Asset Portfolio Management</b>	<b>Approved</b>	<b>Change</b>	<b>Revised</b>	<b>Change</b>	<b>Revised</b>	<b>Change</b>	<b>Revised</b>	<b>Change</b>	<b>Revised</b>
<b>Budgeted statement of income and expenditure for the year ending 30 June 2024</b>	<b>2023-24</b>	<b>2023-24</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2025-26</b>	<b>2026-27</b>	<b>2026-27</b>
	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>
<b>Income</b>									
External revenue	12,850	450	13,300	-	12,902	-	13,259	-	13,602
Community service obligations	12,129	(772)	11,357	-	10,599	6	10,981	6	11,282
<b>Total income</b>	<b>24,979</b>	<b>(322)</b>	<b>24,657</b>	<b>-</b>	<b>23,501</b>	<b>6</b>	<b>24,240</b>	<b>6</b>	<b>24,884</b>
<b>Expenses</b>									
Employee costs	1,066	-	1,066	-	1,099	-	1,130	-	1,143
Materials and services	17,167	(280)	16,887	191	13,601	18	12,870	39	12,178
Depreciation and amortisation	21,618	-	21,618	-	24,416	-	26,077	-	27,522
<b>Total expenses</b>	<b>39,851</b>	<b>(280)</b>	<b>39,571</b>	<b>191</b>	<b>39,116</b>	<b>18</b>	<b>40,077</b>	<b>39</b>	<b>40,843</b>
Less costs allocated to internal services	(23,501)	-	(23,501)	-	(24,105)	-	(24,669)	-	(25,210)
<b>Total expenses relating to external services</b>	<b>16,350</b>	<b>(280)</b>	<b>16,070</b>	<b>191</b>	<b>15,011</b>	<b>18</b>	<b>15,408</b>	<b>39</b>	<b>15,633</b>
<b>Surplus before tax</b>	<b>8,629</b>	<b>(42)</b>	<b>8,587</b>	<b>(191)</b>	<b>8,490</b>	<b>(12)</b>	<b>8,832</b>	<b>(33)</b>	<b>9,251</b>
Less imputed income tax	(2,588)	12	(2,576)	57	(2,547)	4	(2,649)	10	(2,775)
<b>Surplus after tax</b>	<b>6,041</b>	<b>(30)</b>	<b>6,011</b>	<b>(134)</b>	<b>5,943</b>	<b>(8)</b>	<b>6,183</b>	<b>(23)</b>	<b>6,476</b>

Summary of Changes by Program

Program		Explanation of Change	2023-24			2024-25			2025-26			2026-27		
			Approved Budget	Change	Revised Budget	Approved Budget	Change	Revised Budget	Approved Budget	Change	Revised Budget	Approved Budget	Change	Revised Budget
			\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
All Programs	Capital		1,484,977	(11,960)	1,473,016	902,562	(11,676)	890,886	769,909	(5,891)	764,018	705,638	(1,443)	704,195
	Expense		2,853,241	(5,424)	2,847,817	3,023,451	(522)	3,022,929	2,729,597	(10,600)	2,718,997	2,827,472	(10,218)	2,817,254
	Revenue		3,214,948	(17,268)	3,197,680	2,883,714	(13,096)	2,870,619	2,937,368	(16,689)	2,920,679	3,021,840	(11,657)	3,010,183
1: Transport for Brisbane	Capital	Increase for 2023-24 and decrease for 2024-25, 2025-26 and 2026-27 is partially due to the rephasing of the Green Bridges Program and the Brisbane Metro Project to align with delivery expectations. Increase in capital expense to align with industry pressures is offset by a reprioritisation of works following Queensland Reconstruction Authority (QRA)'s eligibility assessments of February 2022 Flood related projects, deferral of completion of the shade structure planned for the Victoria Bridge and deferral of potential future terminals within the New and Upgraded Ferry Terminal project.	575,799	60,024	635,823	357,356	(6,385)	350,971	266,296	(65,862)	200,434	132,848	(1,219)	131,629
	Expense	Increases for all years are mainly due to reallocations of capital expenditure to operating expenditure across the program to align with accounting treatments, rising costs in core inputs including utility costs, contractual cost escalations and the rephasing of the Brisbane Metro project to align with delivery expectations. This is partially offset by reductions in future operating costs including contingent labour allocations and minor adjustments related to the reallocation of corporate overheads.	223,004	4,568	227,572	222,049	4,630	226,679	275,121	9,097	284,219	280,232	9,596	289,828
	Revenue	Decrease for 2023-24, 2024-25 and 2025-26 due to pending confirmation from State agencies and the deferral of potential future terminals within the New and Upgraded Ferry Terminals project. This decrease is partly offset by additional revenue relating to Council's e-mobility agreement and revenue associated with the Provide Ferry Services and Maintenance project.	170,174	(3,093)	167,081	110,159	(7,825)	102,334	85,886	(3,299)	82,587	80,748	2,009	82,757
2: Infrastructure for Brisbane	Capital	Decreases in 2023-24 and 2024-25 and the increase in 2025-26 mainly due to savings identified in the delivery of the Fig Tree Pocket Road and Kenmore Road project, a reprioritisation of works following the QRA's eligibility assessments of February 2022 Flood related projects, and deferral of the Lindum Road Safety Upgrade project following delays in outcomes from the Australian Government's Infrastructure Investment Program funding review. Decrease in 2026-27 predominantly due to corporate overheads adjustment.	324,697	(35,010)	289,687	256,267	(553)	255,713	240,714	29,011	269,724	195,340	(210)	195,130
	Expense	Decreases for 2023-24, 2025-26 and 2026-27 primarily due to changes in the anticipated Loss on Disposal budget relating to road assets. Increase for 2024-25 mainly due to corporate overhead adjustments. Rising cost pressures in core inputs including utility costs and contractual cost escalations are offset by reductions in future operating costs including contingent labour allocations.	626,216	(19,475)	606,741	769,139	2,549	771,687	376,190	(652)	375,538	391,880	(175)	391,706
	Revenue	Decrease for 2023-24 and increase in future years mainly due to deferral of revenue for the Lindum Road Safety Upgrade project due to delays in outcomes from the Australian Government's Infrastructure Investment Program funding review, and increases in anticipated revenue for operational activities including reactive signals management response.	228,784	(1,912)	226,872	204,694	6,354	211,049	195,042	1,353	196,395	191,135	1,355	192,489



Summary of Changes by Program

Program		Explanation of Change	2023-24			2024-25			2025-26			2026-27		
			Approved Budget	Change	Revised Budget	Approved Budget	Change	Revised Budget	Approved Budget	Change	Revised Budget	Approved Budget	Change	Revised Budget
			\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
3: Clean, Green and Sustainable City	Capital	Decrease for 2023-24 primarily due to reallocation to schedule of works for February 2022 Flood projects deemed ineligible by the QRA including Sunset Park, Ashgrove and Hughie Williams Park, Bardon, closed landfills, deferral of Cactoblastis Comer Park, Sherwood, and Spinkbrae Street Park, Fig Tree Pocket. These are offset by an increase in capital expense due to the rising cost of core inputs, utility costs, contractual cost escalations and price increases across the organisation. Decrease in 2024-25 mainly due to corporate overhead adjustment. Increase in 2025-26 due to reallocation to schedule of works for deferral of Cactoblastis Comer and Spinkbrae Street Parks. Increases for 2026-27 due to corporate overhead adjustments.	416,580	(17,994)	398,586	150,376	(47)	150,329	151,205	18,702	169,908	154,546	88	154,634
	Expense	Increase for 2023-24 mainly due to loss on disposal relating to the Anzac Square site with asset ownership to be transferred from Council to the Queensland Government in November 2023, offset by a reduction of expense in relation to the South Bank Parklands Funding Agreement. Upwards cost pressures across the organisation offset by reallocation to schedule of works for February 2022 Flood projects deemed ineligible by the QRA, including Willawong closed landfill, open drainage at Kedron Brook Bikeway, Clover Street, Enoggera and Ashmore Street, Everton Park, Paradise Lakes, Willawong, Ekibin Road, Annerley, deferral of Cactoblastis Comer Park, Sherwood, and Spinkbrae Street Park, Fig Tree Pocket, as well as reduction in future operating costs including consultants, travel and conferences, catering, office expenses and other back office efficiency measures. Decreases for 2024-25, 2025-26 and 2026-27 are mainly due to the reduction of expense in relation to the South Bank Parklands Funding Agreement partly offset by higher than anticipated loss on disposal expense relating to drainage assets and deferral of Cactoblastis Comer, Sherwood, and Spinkbrae Street Park, Fig Tree Pocket to 2024-25 and 2025-26.	320,629	11,324	331,953	282,288	(6,975)	275,314	290,262	(7,287)	282,975	296,624	(7,515)	289,109
	Revenue	Decrease for 2023-24 and future years mainly due to the expiry of the South Bank Parklands Funding Agreement.	389,980	(9,268)	380,712	191,295	(10,000)	181,295	198,812	(10,000)	188,812	205,275	(10,000)	195,275
4: Future Brisbane	Capital	Decrease in 2023-24 mainly due to Village Precinct projects for the deferral of Big Feathers project. Decrease in 2024-25 and increases in 2025-26 and 2026-27 is due to corporate overhead adjustments.	4,375	(448)	3,927	4,794	(61)	4,733	4,634	555	5,189	5,171	4	5,175
	Expense	Increase for 2023-24 mainly due to Loss on Disposal relating to the Anzac Square site with asset ownership to be transferred to the Queensland Government in November 2023. Upwards cost pressures across the organisation offset by slowing of the Future Development Services Enablement project as well as reduction in future operating costs including consultants, travel and conferences, catering, office expenses and other back office efficiency measures. Increases in 2024-25, 2025-26 and 2026-27 due to corporate overhead adjustments.	107,290	2,565	109,855	108,742	51	108,793	105,993	394	106,387	107,816	501	108,317
	Revenue	Increase for 2023-24 due to asset write on for Anzac Square site. Increase for 2024-25, 2025-26 and 2026-27 due to additional revenue for licenses and permits.	73,448	1,500	74,948	76,018	300	76,318	78,764	300	79,064	81,477	300	81,777

Summary of Changes by Program

Program		Explanation of Change	2023-24			2024-25			2025-26			2026-27		
			Approved Budget	Change	Revised Budget	Approved Budget	Change	Revised Budget	Approved Budget	Change	Revised Budget	Approved Budget	Change	Revised Budget
			\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
5: Lifestyle and Community Services	Capital	Decrease in 2023-24 primarily due to reallocation to schedule of works for February 2022 Flood projects deemed ineligible by the QRA including the redevelopment of Leyshon Park, Yeronga car park, rebuilding of Toowong Bowls Club and deferral of Aspley East Kindergarten until 2024-25. Unused contingency released for projects including Everton Park Library, offset by increases in 2023-24 and 2024-25 primarily due to the transfer of Stimulus Partnership from Program 8 to Community Facilities Maintenance projects and Pool Refurbishment. Increases across all years due to the rising cost of core inputs, utility costs, contractual cost escalations and price increases across the organisation. Decrease in 2026-27 due to corporate overhead adjustments.	61,080	(2,231)	58,849	32,720	1,925	34,646	26,815	3,129	29,944	11,405	(95)	11,310
	Expense	Increases for 2023-24 and 2024-25 primarily due to the transfer of Stimulus Partnership from Program 8 to Local Roads and Community Infrastructure Program projects, Community Facilities Maintenance projects and Pool Refurbishment, Investing in our Communities Program to manage the successful application for grant payment. The increase is also due to various input cost escalation pressures across the organisation, offset by a reduction in future operating costs including consultants, travel and conferences, catering, office expenses and other back office efficiency measures. Increase for 2025-26 due to Investing in our Communities Program to manage the successful application for grant payment. Increase in 2026-27 due to corporate overhead adjustments.	247,958	7,653	255,611	225,238	11,409	236,646	228,050	581	228,631	226,261	75	226,337
	Revenue	Increases for 2023-24 and 2024-25 primarily due to the transfer of Stimulus Partnership from Program 8 to Local Roads and Community Infrastructure Program projects Community Facilities Maintenance projects and Pool Refurbishment, additional revenue for Riverstage based on revised forecast bookings and additional aquatic centre revenue based on revised forecasts. Increase in 2025-26 due to the Investing in Our Communities Program to manage the successful application for grant payments.	62,579	7,248	69,827	36,015	10,480	46,494	37,113	600	37,713	37,387	-	37,387
6: City Standards, Community Health and Safety	Capital	Decrease for 2023-24 due to a forecast underspend in capital projects. Decrease in 2024-25 is associated with adjustments across the capital program to offset rising costs in core inputs and contractual cost escalations experienced across all programs.	42,549	(2,356)	40,193	40,941	(5,410)	35,530	47,606	6,839	54,444	37,393	268	37,662
	Expense	Decrease in 2023-24 due to a forecast underspend for landscape maintenance, parks grass maintenance and grass cutting due to drier than normal weather conditions as well as slowing of the Workload Management System project. Decreases in future years due to reprioritisation and efficiencies in public space maintenance and landscape maintenance, and a reduction in future operating costs including consultants, travel and conferences, catering, office expenses and other back office efficiency measures offset by an increase in all years due to various input cost escalation pressures across the organisation.	546,934	(12,403)	534,531	575,385	(12,723)	562,662	598,330	(12,247)	586,083	613,897	(12,239)	601,659
	Revenue	Decreases for all years due to the reduction in forecast parking revenue, decommissioning of LG Toolbox service and ceasing the Remote Sensing Capability project.	301,504	(12,478)	289,026	328,041	(12,356)	315,686	347,806	(12,281)	335,525	353,363	(12,291)	341,072
7: Economic Development	Capital	No change.	-	-	-	-	-	-	-	-	-	-	-	-
	Expense	Increases across all years due to upwards cost pressures across the organisation offset by a decrease in 2023-24 due to revised scope of the Queen Street Mall Revitalisation project as well as reduction in future operating costs including consultants, travel and conferences, catering, office expenses and other back office efficiency measures.	58,030	189	58,219	53,242	166	53,407	54,197	149	54,346	54,339	175	54,514
	Revenue	No change in 2023-24. Increase in 2024-25, 2025-26 and 2026-27 due to revised revenue expectations from fees and charges.	20,404	-	20,404	16,056	150	16,206	16,676	150	16,826	17,255	150	17,405

Summary of Changes by Program

Program		Explanation of Change	2023-24			2024-25			2025-26			2026-27		
			Approved Budget	Change	Revised Budget	Approved Budget	Change	Revised Budget	Approved Budget	Change	Revised Budget	Approved Budget	Change	Revised Budget
			\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
8. City Governance	Capital	Decrease for 2023-24 and 2024-25 mainly due to Stimulus Partnership transfer to Program 5 for Local Roads and Community Infrastructure Program projects, unsuccessful grant funding for the New SES Depot - Bracken Ridge Project and reduced provision for fit-out of ward offices. Further decrease in 2023-24 due to deferral of capital replacements within the Fleet Replacement Program offset by costs associated with sales of land at Cannon Hill. Increase in 2025-26 due to the rising cost of core inputs, utility costs, contractual cost escalations and price increases across the organisation offset by the unsuccessful grant funding for the New SES Depot - Bracken Ridge project and reduced provision for fit-out of the ward offices. Decrease for 2026-27 due to corporate overhead adjustments.	39,930	(9,954)	29,976	44,980	(6,599)	38,381	20,191	2,274	22,465	156,205	(10)	156,195
	Expense	Decreases across all years due to upwards cost pressures, partially offset by a reduction in future operating costs including consultants, travel and conferences, catering, office expenses and other back office efficiency measures and further offsets in 2023-24 due to the removal of ICT projects (including Lighting Control System - Public Lighting project and Enterprise Business Process Analysis Tool project).	293,337	(2,272)	291,065	336,434	(1,248)	335,186	359,740	(2,161)	357,579	406,889	(2,189)	404,700
	Revenue	Decrease for 2023-24 mainly due to the removal of the QRA funding for projects deemed ineligible, transfer of Stimulus Partnership funding to Program 5 for Local Roads and Community Infrastructure Program projects and unsuccessful grant funding for the New SES Depot - Bracken Ridge project. Decrease for 2024-25 due to transfer of Stimulus Partnership funding to Program 5. Decrease in 2025-26 due to unsuccessful grant funding for the New SES Depot - Bracken Ridge project. 2026-27 no change.	1,543,191	(6,027)	1,537,164	1,491,451	(6,755)	1,484,696	1,539,884	(200)	1,539,684	1,610,051	-	1,610,051
Transport for Brisbane	Capital	Decrease in 2023-24 due to Transport for Brisbane identifying savings in its planned annual Tools of Trade spend. Increase in 2024-25 due to corporate overhead adjustments. 2025-26 and 2026-27 no change.	6,786	(1,023)	5,763	7,311	3	7,314	7,526	-	7,526	7,692	-	7,692
	Expense	Increases in all years due to rising costs of core inputs and contractual cost escalations, adjustments to imputed income tax and corporate overheads adjustments.	386,594	2,090	388,684	406,580	1,631	408,211	396,492	1,509	398,001	403,173	1,539	404,712
	Revenue	Increase in all years due to increase to Translink funding resulting from higher than budgeted Consumer Price Index (CPI).	379,589	6,428	386,017	383,519	6,556	390,075	389,801	6,687	396,488	396,363	6,820	403,183
City Projects Office	Capital	Increase in 2023-24 due to corporate overhead adjustments. 2024-25, 2025-26 and 2026-27 no change.	128	1	129	134	-	134	130	-	130	133	-	133
	Expense	Increases in 2023-24 and 2025-26 and decrease in 2024-25 due to corporate overhead adjustments. 2026-27 no change.	733	5	738	775	(1)	774	752	1	753	788	-	788
	Revenue	No change.	572	-	572	618	-	618	597	-	597	612	-	612
City Standards	Capital	Decrease in 2023-24, 2025-26 and 2026-27 due to deferring delivery of a number of Tools of Trade projects. Increase in 2024-25 due to deferral of Bracalba Production Facilities Upgrade from 2023-24 to 2024-25.	13,054	(2,970)	10,084	7,685	5,451	13,136	4,792	(539)	4,253	4,905	(269)	4,636
	Expense	Increase in 2023-24 due to an increase in external work relating to FIFA Women's World Cup Australia and New Zealand 2023 and NRL / AFL finals. Decrease in 2024-25, increases in 2025-26 and 2026-27 primarily due to corporate overhead adjustments.	42,514	333	42,847	43,579	(10)	43,569	44,469	15	44,484	45,570	15	45,585
	Revenue	Increase in 2023-24 due to external work relating to FIFA Women's World Cup Australia and New Zealand 2023 and NRL / AFL finals.	44,722	335	45,057	45,848	-	45,848	46,989	-	46,989	48,175	-	48,175

**Note:**

Figures in the Summary of Changes by Program have been rounded to the nearest thousand.